



29 July 2022

Subject: Execution of Construction Support Agreement and relevant Agreement
To: The President of the Stock Exchange of Thailand

Bangkok Land Public Company Limited (the “**Company**” or “**BLAND**”) would like to inform you that the Company shall enter into the Construction Support Agreement for the extension of the pink elevated mass transit line to Muang Thong Thani Area and the Skywalk Connection Agreement for the pink line to connect to the buildings in Muang Thong Thani (“**Agreements in relation to the Pink Line**”) with Northern Bangkok Monorail Company Limited (“**NBM**”), which is a subsidiary of BTS Group Holdings Public Company Limited and not a connected person of the Company. The total investment value is THB 1,679.25 Million. The said 2 Agreements can be summarized as follows:

Construction Support Agreement

Date of Entering into the Agreement: 2 August 2022

Parties: NBM
BLAND

Agreement Term

From the effective date until the date on which the right to operate the extension of the pink elevated mass transit line to the Muang Thong Thani Area in Bangkok (“**Muang Thong Thani Extension**”) under the NBM’s concession contract lapses, unless earlier terminated in accordance with the terms and conditions of this agreement. (This agreement has a term of approximately 30 years as from the date the whole main pink line project commences its operation.)

Scope

NBM is obliged to carry out the construction and develop the Muang Thong Thani Extension.

BLAND agrees to pay NBM the subsidy to support the construction, development and maintenance of the Muang Thong Thani Extension which will provide BLAND and its customers’ alternative transportation system and convenience.

Contract Amount

Phase 1: Subsidy to support the construction and development in a total amount of THB 970,312,500 (inclusive of VAT)
Phase 2: Subsidy to support the maintenance in an amount of THB 10,350,000 (inclusive of VAT) per annum until the operation commencement date of the Muang Thong Thani Extension.

BANGKOK LAND PUBLIC COMPANY LIMITED

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Skywalk Connection Agreement

Date of Entering into the Agreement: 2 August 2022

Parties: NBM
BLAND

Agreement Term From the effective date until the date on which the right to operate the Muang Thong Thani Extension under NBM's concession contract ends. (This agreement has a term of approximately 30 years as from the date the whole main pink line project commences its full operation.)

Scope NBM agrees to grant BLAND and/or BLAND's affiliates including Impact Growth Real Estate Investment Trust (*BLAND Group*) a right to develop skywalk to connect the buildings or any structures owned by BLAND Group located in the Muang Thong Thani area to the BTS station in the Muang Thong Thani Extension as shown in the map provided in the agreement.

Contract Amount BLAND agrees to pay the license fee to NBM in the amount of THB 323,437,500 (inclusive of VAT).

Remark: Cost estimates, insurance and utilities for skywalk in an amount of THB 2,500,000 (inclusive of VAT) per annum until the operation commencement date of the Muang Thong Thani Extension.

Such entering into Agreements constitutes as an acquisition of assets of a listed company under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 (2008) Re: Rule of Significant Transaction Constituting an Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E 2547 (2004) (the "**Notifications on Acquisition or Disposition of Assets**"). Upon calculation of the transaction size of such acquisition of assets, the transaction size is equivalent to 2.65 percent (based on the audited consolidated financial statements of the Company ended as at 31 March 2022), which is the highest transaction size calculated based on the total value of consideration paid. In this regard, during the period of 6 months prior to the date of the resolution of the Board of Directors approving such transaction, the Company has not entered into any acquisition of assets transaction. Based upon the transaction size as aforementioned, the Company therefore has no duty to proceed any actions pursuant to the Notifications on Acquisition or Disposition of Assets.

Please be informed accordingly.

Sincerely Yours

- Suihung Kanjanapas -

(Mr. Suihung Kanjanapas)

Chairman of the Board