

## ANNEX 3

The Appropriation of Legal Reserve  
and Dividend Policy of the Company  
Supplementary for consideration of Agenda 4

## Legal Reserve

### Legal Reserve Policy of the Company

Section 116 of the Public Limited Companies Act B.E. 2535 (as amended) and Article 39 of the Company's Article of Association provide that the Company must appropriate net profit to be legal reserve fund of at least 5% of the annual net profit less the total accumulated losses brought forward (if any) until the reserve fund reaches an amount not less than 10% of the registered capital of the Company.

### Appropriation of legal reserve that is proposed to the shareholders' meeting for consideration and approval

The statements of financial position, statements of comprehensive income and statements of changes in shareholders' equity of the Company in the separate financial statements for the year ended 31 March 2024 recorded a net annual profit of Baht 1,423,437,806 (One Billion Four Hundred Twenty-Three Million Four Hundred Thirty-seven Thousand Eight Hundred and Six Baht)

In order to comply with the laws and the Articles of Association of the Company, the Board of Directors Meeting No.3/2024 held on 30 May 2024 has considered the matter and has deemed it appropriate to propose to the annual general meeting of shareholders to consider and approve the appropriation of the profit of Baht 71,171,890 (Seventy One Million One Hundred Seventy One Thousand Eight Hundred Ninety Baht) which is equivalent to 5% of the net profit for the year ended 31 March 2024 as the legal reserve.

#### Details of legal reserve appropriation of the Company

(Unit:Baht)

Legal Reserve Appropriation	As of 31 March 2024	As of 31 March 2023
Registered Capital of the Company	26,273,882,154	26,295,658,054
10 percent of Registered Capital	2,627,388,215	2,629,565,805
Appropriated Legal Reserve	1,092,146,616	1,015,047,648
Additional appropriation of Legal Reserve	<b>71,171,890</b>	77,098,968
Balance of Legal Reserve	1,163,318,506	1,092,146,616

## **Dividend**

Section 115 of the Public Limited Companies Act B.E.2535 (as amended) and Article 38 of the Company's Articles of Association provide that in case the Company does not have an accumulated loss, the Company (with the approval of the shareholders' meeting) may pay dividend out of the profits to the shareholders.

### **Dividend Policy of the Company**

The Company has a policy to pay a dividend of not more than 50% of its net profit after tax and legal reserves. In approving dividend payments to the Company's shareholders, the Board of Directors must take into consideration the operating results of the Company and its subsidiaries, financial position, liquidity, future business plan and other management-related factors.

Subsidiaries of the Company do not set dividend payment policies, the payment is based on a percentage of net profit after tax. Payment of dividend will be decided by each of the subsidiary's board of directors on a case-by-case basis, and in considering the payment, operating results, financial position, liquidity, future business plans and other management-related factors will be taken into consideration.

### **Dividend payment for the year ended 31 March 2024**

The Board of Directors' meeting No.3/2024 held on 30 May 2024 has considered the operating results of the Company and its subsidiaries, financial position, liquidity, future business plan and other management-related factors, and has deemed it appropriate to propose to the annual general meeting of shareholders to consider and approve the payment of dividend for the operation results for the year ended 31 March 2024.

### **Dividend that will be proposed to the shareholders' meeting for consideration and approval**

The Separate Financial Statements of the Company for the year ended 31 March 2024 recorded unappropriated retaining earnings of Baht 7,602,835,794 (Seven Billion Six Hundred Two Million Eight Hundred Thirty-Five Thousand Seven Hundred Ninety-Four Baht). The Board of Directors' meeting No.3/2024 held on 30 May 2024 has considered the matter of dividend payment and deemed it appropriate to pay the dividend to Company's shareholders at the rate of Baht 0.01 (One tang) per one ordinary share. Total amount of dividend payment will be Baht 173,526,251.54 (One Hundred Seventy-

Three Million Five Hundred Twenty-Six Thousand Two Hundred Fifty-One Baht and Fifty-Four Satang) or 12.19% of the Company's net profit from the Separate Financial Statements for the year ended 31 March 2024.

The record date on which shareholders have the right to receive the dividend shall be on 26 July 2024 and the payment of dividend shall be made on 16 August 2024. The Board of Directors' Meeting has also resolved to propose this matter to the shareholders' meeting for consideration and approval.

Comparison of Dividend Payment for the year ended 31 March 2022-2024

Details of Dividend	Year 2024	Year 2023	Year 2022
Total amount of Dividend (Baht)	173,526,251.54	-	520,578,754.62
Dividend per one ordinary share (Baht)	0.01	-	0.03
Dividend Ratio			
- net profit from separate financial statements	12.19%	-	34.30%
- net profit from consolidated financial statements	12.48%	-	79.84%
Number of shares having the rights to receive Dividend	17,352,625,154	-	17,352,625,154